**VCW: Annual General Mandate 2020**

On 04 May 2020, Song Da Water Investment Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the following contents

1. Approving the content of Report No.183/2020/BC - HDQT dated April 13, 2020 of the Management Board of the Company on business results in 2019 and business plan in 2020

The annual General Meeting of Shareholders assigned and authorized the Board of Directors of the Company based on the development and the situation of Covid-19 epidemic to consider and decide to adjust the main business targets of the Company accordingly

2. Approve the 2019 financial statement of the Company audited by Ernst & Young Vietnam Co., Ltd

3. Approve the report of the Board of Directors of the Company on the term end and directions for 2020

4. Approved the Statement No.186/2020/TTr - HDQT dated April 13, 2020 of the Board of Directors of the Company on selection of an independent auditor to audit the Company's financial statement of 2020

5. Approve the Statement No.187/2020/TTr - HDQT dated April 13, 2020 of the Board of Directors on the payment of 2019 remuneration to the Board of Directors, the Supervisory Board and the remuneration plan for the Board of Directors in 2020

6. Approve Proposal No.188/2020/TTI-HDQT dated April 13, 2020 of the Board of Directors of the Company on the plan of profit distribution for 2019 and the plan for 2020 dividend payment

The annual General Meeting of Shareholders authorized the Board of Directors to base on the actual situation in 2020 to decide the appropriate time for dividend payment

7. Approve Statement No.189/2020/TTr - HDQT dated April 13, 2020 of the Board of Directors on the amendment of the Charter of Song Da Water Investment Joint Stock Company due to the change in boundaries of district units and commune units in Hoa Binh province from February 24, 2020, specifically:

The registered office of the Company in Clause 3 of Article 2 in the Company's Charter is amended as follows:

3. The registered office of the Company is:

- Address: Vat Lai village, Thinh Minh commune, Hoa Binh city, Hoa Binh province

8. Approve (i) Report No.190/2020/BC – HDQT dated April 13, 2020 of the Board of Directors of the Company on the implementation of the contents in the authorization of the annual General Meeting of Shareholders to the Board of Directors for implementation of Project - Phase II; (ii) Resolutions and Decisions issued by the Board of Directors are outlined in Report No.190/2020/BC-HDQT dated April 13, 2020

9. Approve Statement No.191/2020/TTr-HDQT dated April 13, 2020 of the Board of Directors of the Company on application for re-approval of pipeline materials for pipeline No. 2, section from the factory to Tay Mo Regulation Station under Investment Project on constructing water supply system of urban chain Son Tay - Hoa Lac - Xuan Mai - Mieu Mon - Hanoi - Ha Dong, Phase II, increasing capacity to 600,000 m3/day and night

Article 10: Approving the technical design and estimation of the clean water transmission pipeline from the treatment area to Tay Mo regulation station (Km7 + 800) under the investment project for construction of the water supply system - Phase II of Son Tay - Hoa Lac - Xuan Mai - Mieu Mon – Ha Noi - Ha Dong, increasing its capacity to 600,000 m3/ day and night in the Draft Decision attached to Statement No.192/2020/TTr – HDQT dated April 13, 2020 of the Board of Directors of the Company and authorizing the Board of Directors to sign and issue the Decision

Article 11: Adopting Statement No.193/2020/TTr - HDQT dated April 13, 2020 on the policy of supplementing the item of closed raw water pipeline from Song Pumping Station to the water intake channel of Ho Pumping Station for Investment Project for constructing the water supply system – phase II of Son Tay - Hoa Lac - Xuan Mai - Mieu Mon – Ha Noi - Ha Dong, raising the capacity to 600,000 m3/day and night (hereinafter referred to as the "Phase II Project"), at the same time authorizing the Board of Directors to approve the adjusted Phase II Project;

Authorizing the Board of Directors to carry out the rights, obligations and responsibilities of the annual General Meeting of Shareholders prescribed by the law/ the Company's Charter related to the implementation of investment and implementation of adjusted phase II project. The Board of Directors of the Company is responsible for reporting the annual General Meeting of Shareholders at the coming annual General Meeting of Shareholders on the implementation of the above authorization contents

12. Approve the dismissal of members of the Board of Directors for the term of 2015 - 2020 due to the resignation, including the following members:

- Approving the resignation of Mr. Nguyen Trong Hien, resigning from position of member of the Board of Directors in the term of 2015 - 2020 from Mar 18, 2020

- Approving the resignation of Mr. Nguyen Van Ton, resigning from position of member of the Board of Directors in the term of 2015 - 2020 from Apr 27, 2020

- Approving the resignation letter of Mr. Nguyen Van Ton stopped joining the Board of Directors for the term of 2015-2020 from April 27, 2020

13. Approving the results of election of members of the Board of Directors of the Company for the term 2020 - 2025, including 05 members as follows:

Results of election of members of the Board of Directors of the Company:

- Mr. Nguyen Ngoc Thai Binh

- Mr. Luong Thanh Tung

- Mr. Nguyen Anh Tuan

- Mr. Nguyen Xuan Quy

- Mr. Bui Dang Khoa

The annual General Meeting of Shareholders approved the election of Mr. Nguyen Anh Tuan to be an independent member of Song Da Water Investment Joint Stock Company from the date the annual General Meeting of Shareholders elected as a Member of the Board of Directors

Article 2: Enforcement

1. Annual General Mandate of 2020 of Song Da Water Investment Joint Stock Company was effective from April 29, 2020. Members of the Board of Directors, Management Board, Supervisory Board and relevant individuals and departments are responsible for implementing this Resolution

2. This annual General Mandate 2020 of Song Da Water Investment Joint Stock Company was adopted at the annual General Meeting of Shareholders with the unanimity ratio of 100%

**Statement No.188/ 2020 / TTr – HDQT dated 13 Apr 2020 on plan for 2019 profit distribution and 2020 dividend payment**

The Board of Directors of Song Da Water Investment Joint Stock Company submits the plan on 2019 profit distribution to the annual General Meeting of Shareholders for consideration and approval as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Content | Rate | Value |
|  | Profit before tax |  | 145,400,924,204 |
|  | Corporate income tax |  | 7,572,869,519 |
|  | After-tax profit |  | 137,828,054,685 |
|  | Retained profit of previous years |  | 234,812,898,752 |
|  | 2018 dividend payment | 10% | 75,000,000,000 |
|  | Total remaining profit |  | 297,640,953,437 |
|  | Extraction to the Welfare and Reward Fund | 2% | 2,756,561,000 |
|  | 2019 cash dividend payment (10% advance in 2019) | 10% | 75,000,000,000 |
|  | Retained profit carried over to next year |  | 219,884,392,437 |
|  | Plan on 2020 dividend payment | 15% |  |

The annual General Meeting of Shareholders authorizes the Board of Directors to decide the appropriate 2020 dividend advance time based on the actual situation in 2020